



CREDIT APPLICATION FORM

CREDIT APPLICATION OF THE APPLICANT

For credit facilitated by

ORBI SERVE (PTY) LTD

We, (Fill in the name of the APPLICANT) _____
 (Hereinafter referred to as "THE APPLICANT") hereby make application for credit facilities **facilitated by Orbi Serve (Pty) Ltd**, registration number **2016/270962/07** (hereinafter referred to as "**ORBI SERVE**"). In support of this application, the following information is furnished:

1.1 Legal entity type (please tick)

Partnership	Close Corporation	Trust	Private Company	Public Company
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2.1 Registered Name of "THE APPLICANT" _____

2.2 Trading name _____

2.3 Company Registration number (if registered) _____

2.4 VAT Number _____

3.1 Postal Address of the APPLICANT _____

_____ Code _____

3.2 Physical Address of THE APPLICANT

3.3 Telephone Number - Area Code (_____) _____

3.4 Cellular Number _____

3.5 Email address _____

Please initial here _____

4.1 Date Business Commenced Trading

D	D	M	M	Y	Y	Y	Y
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5.1 Banker _____

5.2 Branch _____

5.3 Account Number _____

5.4 Account Holder Name _____

5.5 Branch Code _____

5.6 Type of account _____

5.7 Date account opened _____

5.8 Holding Company name _____

5.9 Percentage shareholding _____

5.10 Name of Auditors / Accounting Officer _____ Tel Number _____

5.11 Date of last audited or independently compiled or reviewed financial statements _____. (please attach hereto)

6. Details of principals (Partners /Members /Directors /Trustees) - SA CITIZENS & FOREIGN NATIONALS

Full Name	Capacity	ID Number (SA Citizens only)	Residential Address	Residential Phone
Full Name	Capacity	Passport Number & Date of Birth (Foreign Nationals Only)	Residential Address	Residential Phone

Please initial here _____

7. Trade References

Trade references are important. Please select three (3) of your suppliers listed in the table in clause 8 below and attach their statements for the most recent 3 months. (See a reminder at clause 13.4 to attach these statements)

8. Amount of credit applied for

The total amount of credit being applied for is as per the table below. R _____ Orbi Serve will add to this amount the cost of credit (once a credit-quote is received from a credit provider) and the 2% facilitation fee of Orbi Serve (incl. VAT) which will amount to the total credit applied for and which will be included in the credit quote from the credit provider which will be submitted to THE APPLICANT for acceptance.

Selected credit term (days)

120	150	180	210	240	270
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- The end date of the selected credit term is the date on which all invoices which are paid from the approved credit facility will be due.

Detail of credit required and the suppliers of the inputs.

Type of input	Amount of credit (VAT inclusive)	Name of supplier	Contact person	Number of contact person
Crop insurance	R			
Seed	R			
Chemicals	R			
Fertilizer	R			
Putt option premiums	R			
Diesel	R			
Total amount of credit being applied for	R			

- Refer clause 15. below for detail of all information which must be submitted with this application.

9. In terms of Section 4 (1) (a) (i) of the National Credit Act and Section 5 (2) (b) of the Consumer Protection Act please state:

9.1 Does THE APPLICANT'S **ASSET VALUE** exceed R 2.5 million?

YES	NO
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9.2 Does THE APPLICANT'S **ANNUAL TURNOVER** exceed R 2.5 million?

YES	NO
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10. In terms of the Companies Act 71, of 2008 please state:

10.1 Is THE APPLICANT currently under Business Rescue?

YES	NO
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10.2 Does THE APPLICANT intend to apply for Business Rescue within the next three months?

YES	NO
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Please initial here _____

11. Details of own fixed property on which crops will be produced:

Farm name	Title deed number	Current market value in Rand	Outstanding mortgage loans (Rand)	Bond holder and bond registration number

12. Details of leased land on which crops are to be produced:

Name of property	Title deed number	Name of owner and telephone number and / or email address of owner. If there is bond registered over the property, the name of the bondholder and the bond registration number is also required

13. Grain marketing

Details of grain trader(s) or offtaker(s) where crops are marketed or have been sold to (Cession of crop to be registered at these grain traders or offtakers):

13.1 Name of institution _____ Contact person _____ Contact number _____

13.2 Name of institution _____ Contact person _____ Contact number _____

14 **Litigation**

Is the Applicant or any of its related parties (Eg. Subsidiary) or principals (Eg. Shareholders/Members/Trustees) currently involved in litigation?

YES

NO

If Yes, please provide full details _____

Please initial here _____

15. Documentation**Copies of the following documentation MUST accompany this credit application:**

- 15.1 A resolution of THE APPLICANT authorising the lodging of this credit application and authorising the signatory to so sign the credit application and all further related documents on behalf of THE APPLICANT (See attached example which may be used for this purpose);
- 15.2 Audited annual financial statements (or independently compiled financial statements if PI score is less than 350 points) not older than 12 months;
- 15.3 Cashflow forecast for the following 12 months covering the period from planting to harvest of the planned crop;
- 15.4 Statements for the last 3 months from three (3) trade references (Refer to clauses 7 and 8);
- 15.5 Bank statements for the most recent 3 months;
- 15.6 VAT registration certificate; and
- 15.7 The FICA documentation referred to in the table below which must not, where applicable, be older than 3 months:

Partnership	Close Corporation	Company	Trust
Name	Registered name and registration number and details of member(s) (CK1 and/or CK2)	Registered name and registration number, details of director(s) (CoR 39 or CoR 14.3)	Latest letter of authority issued by the Master.
Partnership Agreement	n/a	n/a	Trust Deed
Utility bill validating business address	Utility bill validating business address	Utility bill validating business address	Utility bill validating business address
For each Partner: Utility bill validating residential address and ID document	For each Member: Utility bill validating residential address and ID document	For each Director: Utility bill validating residential address and ID document	For each Trustee: Utility bill validating residential address and ID document

16. Further procedure and documentation:

THE APPLICANT acknowledges that should the credit being applied for be approved, the following further procedures shall apply, and THE APPLICANT shall be required to cooperate and sign the documents listed hereinafter, where required:

- 16.1 THE APPLICANT and its farming operations will be subjected to a preliminary assessment (prior to planting) as well as a post emergence assessment from 20 days after plant, by a service provider appointed by Orbi Serve or in certain instances the crop insurance company. The information required to perform the preliminary assessment is attached hereto as Annexure A.
- 16.2 The application for such credit shall be assessed by Debtsource.
- 16.3 Should the credit application be successful, a credit quotation shall be submitted to THE APPLICANT.
- 16.4 Upon acceptance of the credit quotation, THE APPLICANT shall sign such credit quotation together with such further documents as may be required.

Please initial here _____

- 16.5 THE APPLICANT shall sign an Acknowledgement of Debt (“AoD”) for the total amount of the credit granted (including capitalized credit cost), and which AoD shall contain the terms and conditions of the credit, acknowledgment of liability for payment of the credit amount and repayment terms.
- 16.6 THE APPLICANT shall sign a cession of its crop proceeds to the value of a minimum, but also limited, to the value of the credit granted.
- 16.7 THE APPLICANT shall sign a cession of its hail policy’s proceeds to the value of a minimum, but also limited to, the value of the credit granted.
- 16.8 If required by the Facilitator the signatories who sign this application on behalf of THE APPLICANT shall be required to bind themselves as sureties and co-principal debtors for the obligations of THE APPLICANT.

17. Resolutive conditions for credit:

- 17.1 Signature and execution of all documents detailed in clause 14;
- 17.2 THE APPLICANT acknowledges that, subsequent to the approval of the credit facility, and having regard for clauses 15.2 and 15.3 below, the full payment of qualifying invoices is subject to the resolutive condition that an acceptable preliminary assessment is submitted with this application and a post emergence assessment be submitted not before 20 days after planting.
- 17.3 90% (Ninety) of all qualifying invoices signed by the farmer from any supplier of qualifying inputs shall be paid as follows:
- 15.3.1 For all farmers farming East of the N1 National roadway, 30 days after statement, commencing from 01 September; and
- 15.3.2. For all farmers farming West of the N1 National roadway, 30 days after statement commencing from 01 October.
- 17.4 The remaining 10% (Ten percent) of all invoices paid in terms of clause 15.3 will only be paid upon receipt and acceptance of a post emergence assessment be submitted not before 20 days after planting.
- 17.5 Should any of the required documents detailed in clause 15.1 above not be signed or executed or any of the reports required in terms of clause 15.2 not be acceptable to Orbi Serve, no further credit shall be granted, and THE APPLICANT shall remain responsible for the payment of the unpaid balance of any invoice of the input supplier.
- 17.6 In the event that clause 15.5 becomes applicable THE APPLICANT shall remain the debtor of the service provider under such terms and conditions as may exist or have been agreed upon with THE APPLICANT.
- 17.7 In such an event a portion of the securities taken in terms of clause 14 above, calculated by reference to the percentage of the value of invoices not paid by Orbi Serve, shall be ceded to the service provider/s who have rendered services to THE APPLICANT on credit.

SIGNATURE

DATED at _____ on this _____ day of _____ 2024.

ON BEHALF OF APPLICANT:

WITNESSES:

1. _____
FULL NAMES AND SURNAME

1. _____
FULL NAMES AND SURNAME

SIGNATURE

SIGNATURE

CAPACITY: _____

2. _____
FULL NAMES AND SURNAME

2. _____
FULL NAMES AND SURNAME

SIGNATURE

SIGNATURE

CAPACITY: _____

3. _____
FULL NAMES AND SURNAME

3. _____
FULL NAMES AND SURNAME

SIGNATURE

SIGNATURE

CAPACITY: _____

Please initial here _____

Resolution

1. Resolution taken by the (Choose the applicable description of the entity: Partners, Members, Trustees, Directors)

_____ of (Fill in name of Partnership, Closed Corporation, Trust, Company): _____
_____.

2. It is resolved that **any of the person(s)** recorded in paragraph three (3) hereinafter are authorized, on behalf of the legal entity named above, (THE APPLICANT) to sign all credit applications and conclude contracts, of whatever nature, with Orbi Serve (Pty) Ltd, credit providers and agricultural input suppliers with whom Orbi Serve facilitates the credit applied for and services to be rendered and so sign any documents on behalf of the legal entity (including, but not limited to, acknowledgements of debt, cessions and authorizations for the acquisition of information). For sake of clarity, the signature of only one of the authorised persons shall suffice and be binding on the legal entity.

It is further resolved that this application and all supporting documents to it, may be shared with credit providers, insurers, credit assessors and agricultural input suppliers who rendered services and supplied agricultural inputs to THE APPLICANT and for which services and inputs credit is being applied for.

3. Details of authorised persons:

_____	_____	_____
FULL NAMES AND SURNAME AND/OR	CAPACITY	SIGNATURE
_____	_____	_____
FULL NAMES AND SURNAME AND/OR	CAPACITY	SIGNATURE
_____	_____	_____
FULL NAMES AND SURNAME AND/OR	CAPACITY	SIGNATURE
_____	_____	_____
FULL NAMES AND SURNAME	CAPACITY	SIGNATURE

4. Signatories acknowledge that the foregoing is a true and correct rendition of the meeting.

5. This resolution was taken at (place name) _____ on this ____ day of

_____ 2024.

Please initial here _____